CALIFORNIA
FORM FTB
3500

EXEMPTION APPLICATION

JAN 27 1986

DO NOT USE THESE SPACES
SERIAL NO.
AMOUNT REMITTED

Every organization filing application for exemption from California corporation franchise tax or income tax must furnish the information and data specified and pay the **"REQUIRED $25.00 APPLICATION FEE."** If the organization fails to comply with these requirements, the application will be denied.

R&TC Section 26451.3 provides that this application, together with any supporting documents, shall be open to public inspection if the exemption is granted. Upon request of the organization, public disclosure of such documents may be withheld if such disclosure would adversely affect the organization or national defense.

1. Name of organization: Association of Media Accuracy
Federal Employer Identification Number: Application Pending
Mailing address: 548 South Spring Street, Suite 227
Telephone number: (213) 624-2698
City: Los Angeles
State: California
ZIP code: 90013

2. Name of representative to be contacted regarding additional requirements or information: Dennis Roy
Telephone number: (213) 624-1001
Representative's mailing address: 615 South Flower Street, Suite 1201
City: Los Angeles
State: California
ZIP code: 90017

3a. Enter California Revenue and Taxation Code section under which exemption claimed Section 23701 ..... 23701d
b. Primary activity of organization: See Attachment 1
4a. What is form of organization? ☒ Incorporated ☐ Now being incorporated ☐ Unincorporated association ☐ Trust
b. Date organized October 11, 1985
c. If incorporated, furnish the following information:
d. Date incorporated October 11, 1985 e. California Corporate Number 1354137
f. If incorporated in another state, identify the state
5a. Has this organization or its predecessor previously applied for exemption? ☐ Yes ☒ No
b. If "Yes," check the appropriate box(es) and enter either "Granted" or "Denied" and also enter the date the exemption was "Granted" or "Denied" after the box(es) checked.
☐ California _____ Date _____ ☐ Federal _____ Date _____ ☐ Other state _____ Date _____
c. Furnish copies of any determination letters received.
6a. Has organization filed Federal Income tax returns? ☐ Yes ☒ No
b. If "Yes," state type of returns and years filed.
7. Annual Accounting Period. (Must end on last day of the month.)

ATTACH REMITTANCE HERE

	Yes	No
8a. Are you a new organization? If "No," attach a statement indicating the name of your predecessor(s), the period during which it was in existence, and the reasons for its termination	X	
b. Are you a membership organization? If "Yes", attach a statement which explains fully the qualifications for members, the different classes of membership, the number of members in each class, and the voting rights and privileges accorded each class		X
c. Have you made or do you plan to make any distribution of your property or surplus to officers or members? If "Yes," attach a statement containing full details		X
d. Will any of the incorporators share any facilities with the organization? IF "Yes," attach a statement explaining in detail		X
e. Will any property be rented, purchased, or transferred in any way from any of the incorporators? If "Yes," attach a statement explaining in detail See Attachment 2	X	
f. Will any promoter, incorporator, founder, or member be employed by the organization? If "Yes," furnish complete details, including duties, responsibilities, qualifications, and compensation See Attachment 3	X	
g. Will any member of the Board of Directors be compensated for services other than as a board member, e.g. officer, and/or employee? If "Yes," furnish the name(s) of the director(s), and the amount(s) of compensation for each. Also list the names of the other directors, indicating their blood or marriage relationship, if any, to the compensated director(s) See Attachment 3	X	

DO NOT SEND CASH. ALLOW 60 DAYS FOR PROCESSING

Under penalties of perjury, I declare that I have examined this application, including accompanying schedules and statements and to the best of my knowledge and belief, it is true, correct and complete.

DATE _____ SIGNATURE OF OFFICER OR REPRESENTATIVE _____ TITLE _____

PLACE SIGNED _____

[Versions of this form prior to (10-84) are obsolete and should not be used, please destroy.]

(REVISED 10-84)

13. If you are claiming exemption as a **Religious, Charitable, Scientific, Literary, or Educational organization under R&TC Section 23701d,** answer questions "a" through "e". Attach a statement explaining all "Yes" answers in "a" through "d".

	Yes	No
a. Did you receive or do you expect to receive 10 percent or more of your assets from any organization group of affiliated organizations (affiliated through stockholding, common ownership, or otherwise), any individual, or members of a family group (brother or sister whether whole or half blood, spouse, ancestor, or lineal descendant)? See Attachment 7	X	
b. Are you now, have you ever been, or do you plan to be engaged in carrying on propaganda, or otherwise advocating or opposing pending or proposed legislation (this includes dissemination of such information to the general public by you while representing the organization)?		X
c. Do you participate or plan to participate in or intervene in (including the publishing or distributing of statements) any political campaign on behalf or in opposition to any candidate for public office?		X
d. Do you hold or plan to hold 10 percent or more of any class of stock or 10 percent or more of the total combined voting power of stock in any corporation?		X

e. If claiming exemption as a **CHURCH,** attach statement including the following:

(1) Has a permanent place of worship been established? At what address? Who is the legal owner of this property? Describe the physical characteristics of your church buildings. Explain to what extent these buildings are used for purposes other than religious worship.

(2) Does your organization have a regular congregation or regular religious services? How many members do you have? Where and how often are religious services held?

(3) Furnish information regarding the religious background and formal religious training of the religious leaders. Furnish a copy of the religious leader's certificate of ordination.

(4) What amount of your annual gross income will be received from incorporators, ministers, officers, directors or their families?

(5) What amount of the organization's proposed expenditures will be used for the personal living expenses of the individuals mentioned in item (4) above.

(6) How many hours per week will the religious or spiritual leader devote to organizational activities? Will this person engage in employment unrelated to the activities of the organization? If so, indicate the number of hours per week and describe the employment activity.

(7) Please list all the officers, directors, trustees, etc., of the organization and describe their qualifications for such office. Are any of the officers or directors related by blood or marriage? If yes, explain.

(8) Will any founder, member or officer:

(a) Take a vow of poverty?

(b) Transfer personal assets to this organization such as a home, automobile, furnishings, business or recreational assets, etc., which will be made available for the personal use of the donor(s)?

(c) Assign or donate income to the organization which will be used in part or whole to be paid to the donor(s) as salary, stipend or living allowance (such as food, medical expenses, clothing, insurance, etc.)?

14. **If you are claiming exemption as a Business League, Chamber of Commerce, etc., under R&TC Section 23701e,** state whether you perform, or plan to perform, particular services for members, shareholders, or others, such as furnishing credit reports, collecting accounts, inspecting products, conducting advertising, purchasing merchandise, or other similar undertakings. ☐ Yes ☐ No
If "Yes," attach a detailed statement, including income realized and expenses incurred, regarding such activities. If engaged in advertising, attach specimen copies of material.

15. If a **Local Association of Employees, under R&TC Section 23701f,** attach a statement giving names and addresses of employers whose employees are eligible for membership in the association. If employees of more than one plant or office of the same employer are eligible for membership, give the address of each such plant or office.

16. If you are claiming exemption as a **Social and Recreational organization under R&TC Section 23701g,** answer the following questions and furnish the information requested.

	Yes	No
a. Do you solicit or do you plan to solicit public patronage of your facilities by advertisement or otherwise? If "Yes," attach sample copies of such advertisements or other solicitations		
b. Are nonmembers other than bona fide guests of members permitted, or will they be permitted to use the club facilities or participate in or attend any functions or activities conducted by the organization? If "Yes," attach a statement describing the functions or activities in which such nonmembers have participated or will participate, or to which they have been admitted or will be admitted. If such nonmembers have participated in or have been admitted to any functions or activities, state the amount received from such nonmembers, the expenses attributable to such functions, and the disposition made of net profits, if any, derived therefrom		
c. Do you rent or lease or do you plan to rent or lease any part of the club's property to others? If "Yes," attach a statement indicating the reason for such action or proposed action and the amount received or to be received. Also attach copies of the rental agreements or leases		
d. Have you or will you derive any income from nonmembers not explained above? If "Yes," furnish a statement separating the member and nonmember income for the past three years and a proposed budget separating member and nonmember income for the next period of operation		

e. State total number of club members. If you have different classes of membership, explain dues and privileges of each class.

Attachment 1

(Background, Purposes & Activities)

A. Background & Purposes.

The Association of Media Accuracy ("AMA"), a California nonprofit public benefit corporation, was organized by two individuals, Mr. Steven Markoff and Mr. Maurice Weiner, in October, 1985. The impetus for creation of AMA was the perceived need for an organization committed to and capable of disseminating information, on a non-partisan basis, concerning issues of public importance. It is believed that such dissemination of information will facilitate a more informed and thorough discussion of such issues of public importance and will hopefully result in a general improvement in civic life for the public at large.

B. Activities.

Because AMA is currently in its formative and start up phases, it does not have an extensive list of past activities. AMA is currently collecting information on three issues of public importance in anticipation of the public dissemination of that information. These three issues are:

(1) The upcoming election concerning the retention or dismissal of Chief Justice Rose Bird of the California Supreme Court. Specifically, what are the arguments for why she should or should not be retained, and what are the facts concerning her judicial record.

(2) The immigration policy of the United States. Specifically, what are the basic provisions of existing immigration law, and what are the important current issues in this area (e.g., illegal or undocumented aliens; impact on the housing market, educational institutions, and the workforce of recent immigrants; and the sociological impacts of immigration, etc.).

(3) The issue of nuclear deterence. Specifically, what is nuclear parity, what are the facts concerning the nuclear forces now possessed by the superpowers, and what sense can be made of the sometimes confusing information circulated on this topic.

AMA may ultimately look at suggested solutions to some of the problem areas identified in connection with its research into the above issues, although it is AMA's present intention to restrict its concern to a primarily explicative quantitative analysis of the more technical issues.

AMA intends to distribute the information it collects, on a non-partisan basis, to major media, top business executives, public officials, community leaders, and other groups and individuals.

The goal of AMA is to establish a reputation for uniformly accurate information delivered in a highly professional and non-partisan manner.

Attachment 2

At the present time, the Association of Media Accuracy ("AMA") is renting office space in a building located at 548 South Spring Street, which is owned by A-Mark Financial Corporation. Mr. Steven Markoff, who is a founder of AMA, is also a director of and the sole shareholder in A-Mark Financial Corporation. The office space being leased by AMA from A-Mark Financial Corporation is being rented on a month-to-month basis, at the current market rate charged for similar office space in the same building. That office space consists of approximately _____ square feet, and is being used exclusively by AMA. There is no written lease between AMA and A-Mark Financial Corporation concerning this office space.

Attachment 3

Employment of Promoter, Incorporator,
Founder or Member

As stated in Attachment 1 above, AMA was founded by Mr. Steven Markoff and Mr. Maurice Weiner. Mr. Steven Markoff is a director and the chief executive officer of AMA, but does not receive any compensation from AMA in either capacity. Mr. Maurice Weiner is a director and the chief operating officer of AMA. Mr. Weiner does not receive any cooperation in his capacity as a director of AMA, and receives an annual salary of $15,000 for his services as chief operating officer. Mr. Weiver is a businessman with extensive experience and is president of Maurice Weiner Consultants, Inc.

In addition to Mr. Steven Markoff and Mr. Maurice Weiner, Mr. Michael Kelley is also a director of AMA. Neither Mr. Markoff nor Mr. Kelley has any blood or marriage relationship to the sole "compensated" director, Mr. Weiner.

Attachment 4

Articles of Incorporation

For Association of Media Accuracy

Attachment 5

Bylaws of the Association

of Media Accuracy

Attachment 6

(Financial Data)

Proposed Budgets

(1) Proposed Budget for 1985-86

Attachment 7

(Sources of Financial Support; Fund-Raising Activities)

The primary sources of financial support for applicant during the first two years are anticipated, in order of magnitude, to be: (1) contributions from Steven Markoff or his wholly owned corporation, A-Mark Financial; (2) contributions from other individuals; and (3) grants from corporations, foundations and governmental agencies.

The applicant does not intend to use professional fundraisers. Applicant intends to solicit public support through selective mailings and other like appeals for public support. Applicant has not yet commenced solicitation of public contributions or private or governmental grants.

Attachment 8

Applicant is an independently operated entity. It is not controlled by or the outgrowth of another organization. It does share a common director with numerous other entities in that Mr. Steven Markoff, who is a director of Applicant, is also a member of the Board of Directors of A-Mark Financial Corporation, a California corporation, and various subsidiaries of A-Mark Financial.

It is possible that, until fully operational, AMA may receive 10 percent or more of its assets from Mr. Steven Markoff (acting either individually or through his solely owned corporation, A-Mark Financial Corporation.